

Press Release

## SIPA report analyzes ways Canadians are deceived by financial institutions

TORONTO, Mar 29, 2016 /CNW/ - Small Investor Protection Association (SIPA) publishes a shocking report "Web of Deception – Opening Pandora's Box". The report reveals many of the ways the public is deceived by financial institutions which results in great financial harm to Canadians.

The report is timely and on the heels of CBC Go Public's programs exposing how employees in our major banking institutions are required to use unethical, deceitful, questionable or possibly illegal selling techniques, due to ever increasing pressures to reach unrealistic sales quotas.

CBC Go Public is helping to reveal the bigger contextual problem of an industry that has lost its moral compass due to an out of control culture of greed that is endangering Canadians.

SIPA is calling on the Government Canada to hold a public inquiry calling private individuals for their testimony and not rely upon reports by industry or regulators that rely upon guidance and self-regulation. The report "Web of Deception – Opening Pandora's Box" reveals irrefutable facts to substantiate that this problem is widespread across the financial industry and must be dealt with by our elected officials.

This report is available by contacting SIPA to request a pdf copy by e-mail. The full report will also be posted on SIPA's website at [www.sipa.ca](http://www.sipa.ca).

About SIPA: The Small Investor Protection Association (SIPA) was incorporated (Ontario corporation number 1327366) as a national non-profit organization at the end of January, 1999. SIPA is a voice for small investors and advocates for the interests of investors.

SOURCE Small Investor Protection Association

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